

**INDEPENDENT REGULATORY REVIEW COMMISSION
APPROVAL ORDER**

Commissioners Voting:

Public Meeting Held April 18, 2013

Silvan B. Lutkewitte, III, Chairman
George D. Bedwick, Vice Chairman
John F. Mizner, Esq.
Dennis A. Watson, Esq.

Regulation No. 11-249 (#2970)
Insurance Department
Requirements for Qualified and Certified
Reinsurers

On August 22, 2012, the Independent Regulatory Review Commission (Commission) received this proposed regulation from the Insurance Department (Department). This rulemaking amends 31 Pa. Code (§§ 161.1-161.9). The proposed regulation was published in the September 1, 2012 *Pennsylvania Bulletin* with a 30-day public comment period. The final-form regulation was submitted to the Commission on March 18, 2013.


This final-form rulemaking updates existing regulations relating to certifying reinsurers to be consistent with amendments to the Insurance Company Law, as well as the model law and regulation developed by the National Association of Insurance Commissioners.

We have determined this regulation is consistent with the statutory authority of the Department (40 P.S. § 442.1) and the intention of the General Assembly. Having considered all of the other criteria of the Regulatory Review Act, we find promulgation of this regulation is in the public interest.

BY ORDER OF THE COMMISSION:

This regulation is approved.





Silvan B. Lutkewitte, III, Chairman